

Life Insurance

Life insurance is an asset you may not think of donating to Idaho Botanical Garden until you hear how powerful, practical and simple it can be.

How It Works

When you own a life insurance policy with accumulated cash value, you're essentially sitting on a pile of money. When the original purpose for the protection no longer applies—such as to educate children now grown or to provide financial security for a spouse now deceased—your life insurance can be redirected to help support a worthwhile cause. One option is simply to name Idaho Botanical Gardens, Inc. as the primary beneficiary. (Naming us as beneficiary while you retain ownership of the policy, however, does not qualify you for an income tax deduction.) Or, you can name us as the beneficiary and also assign us ownership of the policy as a current charitable gift. Doing so provides you tax benefits as outlined below.

How You Benefit

- When you assign us ownership of a life insurance policy and also name us as the beneficiary, the following good things happen:
- You receive an income tax charitable deduction, available under most circumstances.
- You realize tax savings from use of the deduction, and these savings can be invested for future income.
- You reduce your future estate tax liability.

How your planned gift supports the Garden

Your gift can help the Garden in many ways. Planned gifts ensure the continued growth of the Idaho Botanical Garden and its mission to provide a full garden experience for all ages through plant collections, education programs, and community events. You may choose to dedicate your gift to a specific Garden feature, project or program. Naming opportunities are also available where you may wish to tribute your gift in your name or the name of a loved one. The Idaho Botanical Garden honors those who have made planned gifts through membership in the Garden Legacy Society which supports the Garden's growth and vitality from one generation to the next by contributing to our future. Please contact us to discuss how you would like your planned gift to support the Garden for years to come.

We Can Help

Contact Jennifer Dunmire at 208-387-2760 or jennifer@idahobotanicalgarden.org with any questions about naming Idaho Botanical Garden in your will or living trust. We're happy to help, without obligation.